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Domestic News
Shandong Linglong Tire will add US\$120 million for the third phase of investment in Thailand

Article source: Office of the Special Commissioner of the Ministry of Commerce in Qingdao 2017-04-01 08:52 Article Type: Reprint Content Category: News

Recently, Shandong Linglong Tire Co., Ltd. successfully applied for bank credit and trade financing, and will invest an additional US\$120 million in the third phase of Thailand Linglong Project, including an annual output of 800,000 all-steel tires, 2 million sets of semi-steel tires and 400,000 sets of bias tires. fetal. The construction period of the project is 1.5 years. After completion, the company can increase revenue by 1.2 billion yuan and profit by 200 million yuan. At present, Shandong Linglong Tire Co., Ltd. has a production capacity of 48 million sets of semi-steel tires, 7.4 million sets of all-steel tires, and 1 million sets of bias tires. Production capacity, the products are exported to more than 180 countries and regions, and more than 20,000 marketing outlets have been established around the world. According to the letter of encouragement issued by the Thailand Investment Promotion Committee to Thailand Linglong, the Thai factory has preferential tax policies. By 2020, Linglong Tire is expected to achieve the goal of producing 90 million sets of tires all over the world.

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- The import and export of Heze City, Shandong Province to countries along the “Belt and Road” exceeded 16 billion yuan2022-08-26
- Heze City, Shandong Province’s import and export to countries along the “Belt and Road” exceeded 16 billion yuan2022-08-23
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